



Faculty 2014 Voluntary Retirement Agreement

To be eligible for the Voluntary Retirement Plan (the “Plan”), the faculty member must, at the time of making an application, be employed as a full-time faculty member at Salve Regina University. Further, he/she must, by June 30, 2015 a) be at least 60 years of age and b) have completed a minimum of 20 years of employment as a full-time faculty member at the University. The eligible faculty member interested in this voluntary arrangement must choose an option no later than 4:00 pm on June 13, 2014.

Faculty Member Name: _____

Department: _____

My signature below certifies that:

1. I am voluntarily applying to this Plan. I am not aware and have not been informed of any actual, or potential negative consequences if I do not participate and I have not been offered or promised any advantages other than those specifically described in the Plan if I do elect to participate. I have read the description of this incentive and agree to its provisions.
2. I have consulted with the Office of Human Resources regarding any benefit concerns I may have.
3. If I am tenured, I will relinquish my tenure on June 30, 2014.
4. I prefer the course load* option of 2-1 _____ OR 3-0 _____ for the academic year 2014-15.
5. I will retire from Salve Regina University by June 30, 2015.

Faculty Member’s Signature: _____ Date _____

*Course load option 2-1 is the teaching of two courses in Fall 2014 and one course in Spring 2015. Course load option of 3-0 is the teaching of three courses in Fall 2014 and no courses in Spring 2015.

I certify that the applicant is eligible for the Voluntary Retirement Plan.

Assoc VP for HR Signature: _____ Date _____