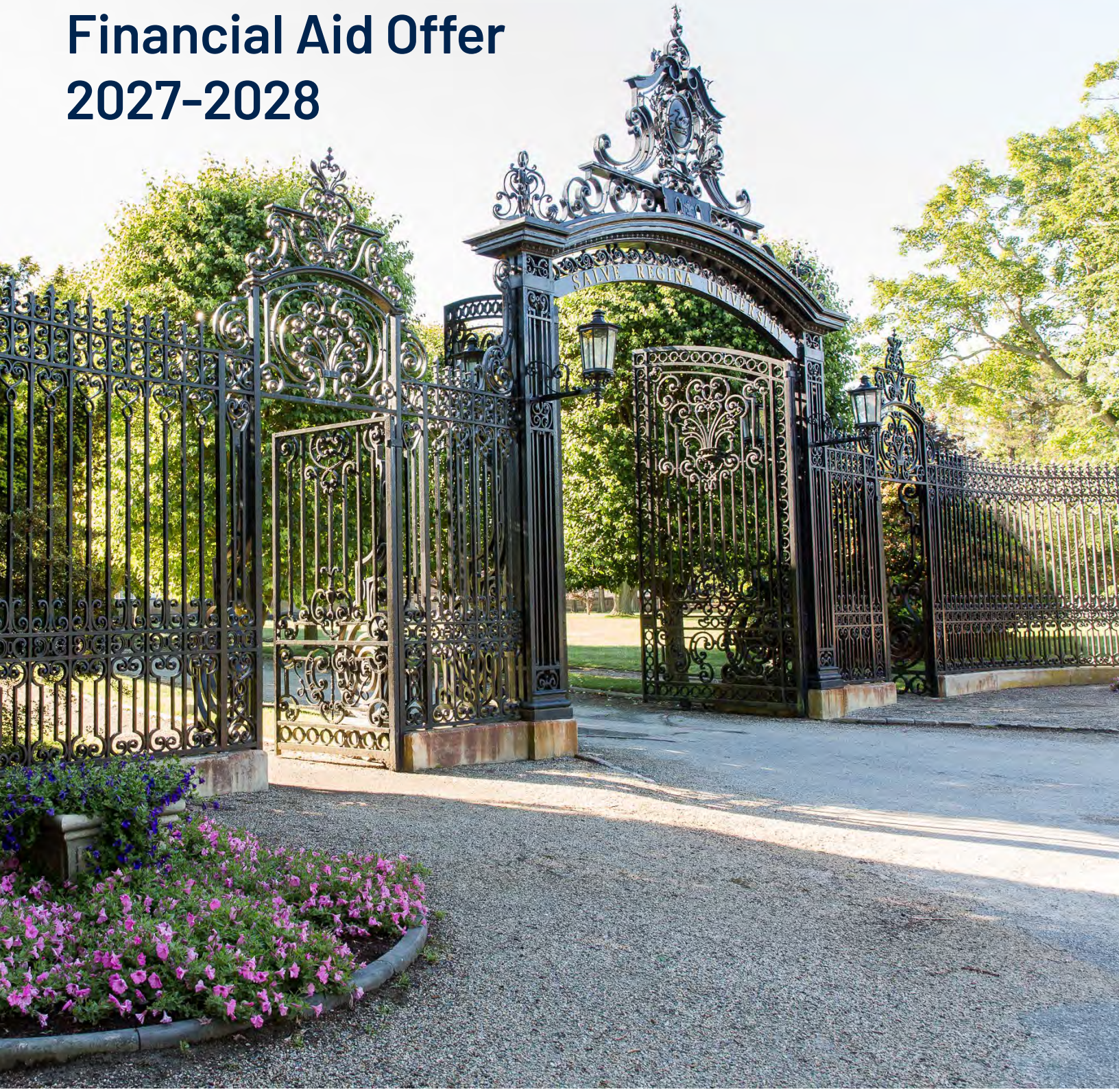
Understanding Your Financial Aid Offer 2027-2028



SALVE REGINA
UNIVERSITY

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STUDENT FINANCIAL AID

A college education is one of the most significant investments you will make. Our office is dedicated to making the benefits of a Salve Regina education accessible and affordable for students and their families. We achieve this by providing need-based financial aid offers, comprehensive financial planning services, flexible payment plans, private loan options, and debt management counseling. Additionally, all students are assigned their own financial aid counselor to assist them throughout their time at the University.

WHEN TO APPLY FOR FINANCIAL AID

Financial Aid Application Deadlines

Free Application for Federal Student Aid (FAFSA) opens October 1

November 1 – Suggested Admissions Deadline for Early Action Applicants.

March 1- Preferred Deadline for FAFSA application for financial aid.

Any other documents required will be requested as needed after FAFSA review.

To ensure maximum eligibility, all students should re-apply for financial aid each year by submitting the FAFSA by the March 1 preferred deadline. Late applications may result in the reduction of aid.

May 15 – Deadline for verification documents to be submitted.

ELIGIBILITY

Student Aid Index

How we use your Student Aid Index (SAI)

- Using the information provided on the Free Application for Federal Student Aid (FAFSA), the calculated SAI and other required documentation, we determine the amount of your family's financial need to cover educational costs.
- If your parents' marital status is remarried, the FAFSA requires that the stepparent information and income be included in the FAFSA.
- Determining factors in eligibility include, but are not limited to, income, assets, and family size.
- When determining need-based aid, we use the FAFSA information, SAI and our cost of attendance.

Special Circumstances or When Family Situations Change

If a family's financial situation changes considerably from one year to the next due to extenuating circumstances such as the death of a parent, unemployment, retirement, or significant out-of-pocket medical expenses, please contact our office for guidance.

Requests for reevaluation of aid must be made in writing to the Office of Financial Aid. All requested documentation must be submitted prior to a review for special circumstances.

Future Financial Aid Offers

You are required to renew your financial aid application every year. Your need is determined for one year at a time and is, therefore, subject to change from one year to the next. We strive to maintain the same offer from year to year. However, there are certain factors that can cause a significant change to a financial aid offer. These include: change in marital status, moving off campus, studying abroad, significant changes in a Student Aid Index and not making satisfactory academic progress.

ESTIMATED COST OF ATTENDANCE
Educational Expenses for 2027-2028

	On-campus resident student	Off-campus student not living at home	Off-campus student living with parent/ relative
Tuition and fees	$56,750	$56,750	$56,750
On-campus housing and food	$21,050		
Direct billed charges	$77,800	$56,750	$56,750
Off-campus living allowance*		$15,696	$9,892
Books and supplies*	$2,000	$2,000	$2,000
Personal expenses*	$2,400	$2,400	$2,400
Transportation*	$1,500	$1,500	$1,700
Loan Fees	$86	$86	$86
Total estimated cost of attendance	$83,786	$78,432	$72,828

Notes on Cost of Attendance
For the purposes of calculating a financial aid budget, the average housing and food cost for Freshmen is used. Freshmen are required to live on campus unless commuting from permanent home address. Also, students receiving merit scholarships or Salve Regina grants must be full-time (12 credits minimum).

We assume that you will be a full-time residential student unless you indicate otherwise. Please notify the Office of Financial Aid immediately if you change your enrollment and/ or residency status. Changes may result in a reduction of your financial aid offer.

STANDARD FEES
- Student annual activity fee: $550 (included in cost of attendance above)
- Student annual technology fee: $500 (included in cost of attendance above)
- Annual health insurance fee: Estimated $2,102 (students may waive if covered under parent)-This fee is charged in full during the Fall semester but covers the full year.

OTHER FEES
- New student tuition and housing deposit-resident $700 (non-refundable)
- New student tuition deposit-commuter $300 (non-refundable)

FEES FOR NURSING MAJORS
Nursing program fees range from $700 to $2,000 per semester, depending on year in school.

HEALTH INSURANCE
Participation in the Salve Regina Accident and Sickness Insurance Plan is mandatory unless you are enrolled in another comparable health insurance plan. Waiver Process: If you choose to waive, you will need to provide proof of comparable coverage by logging on to universityhealthplans.com and submitting the online waiver form by Aug. 1. A charge of $2,102 will remain on your account if a waiver is not received by this date.

DEWAR TUITION INSURANCE
Salve Regina also offers an insurance plan that guarantees a tuition and housing and food refund in cases of physical illness (up to 85 percent reimbursement) and mental illness (up to 85 percent reimbursement) any time during the semester. This plan covers the academic year and is independent of the University. The cost is $177 on campus, $133 off campus, $41 for Graduate Students per semester and can be waived before August 1 at tuitionprotection.com/salve.



HOUSING AND FOOD

For awarding purposes, we use the average housing and food cost. Some residents, especially upper-class students, may be in historic housing, which may be an additional charge. The Office of Residence Life will notify you before you sign your housing contract. Please see financial aid if you need to discuss additional private student or parent loans to cover the additional expenses.

DISBURSEMENT OF FINANCIAL AID AND THE BILLING STATEMENT

Your financial aid will show on your billing statement with the Bursar initially as an estimated pending credit, prior to disbursement. Once the aid is disbursed, it will show as a payment/credit.

PENDING FINANCIAL AID

When a student's financial aid offer is calculated and sent to the student, the aid initially shows as a "pending credit" at the bottom of the bill from the Bursar. Offers remain pending until financial aid is finalized and all documents are submitted.

After the add/drop period, when full-time registrations are confirmed, university funds are disbursed (late September for fall and late January for spring). Once all funds are disbursed, if students have a credit balance, then refunds are processed. Not every student will have a refund. This applies only if there are funds in excess on the semester bill, usually due to outside loans.

DISBURSED FINANCIAL AID

When a student's file is complete, financial aid will disburse and be reflected on the bill as a payment/credit. Toward the beginning of the semester, loans are also disbursed and are reflected as a credit (no longer pending). This also applies to student and parent loans.

- Loans will disburse to your account when all necessary requirements are complete and payment is received by the University.
- Outside scholarships will disburse to your account when the funds are received by the University.
- Institutional grants and scholarships will be applied to your account once all financial aid application requirements are complete and will disburse after the add/drop period.

Federal Work Study will not appear on the bill as either pending or disbursed. Work Study funds are paid directly to a student once the student has worked and completed a timesheet.

Students have the right to decline or return any or all portions of loan funds and may also decline work study offers.



A written request from the student must be submitted to the Office of Financial Aid through an online form: salve.edu/admissions/financial-aid/online-forms-and-resources

MOVE TO OFF-CAMPUS STATUS (includes semester of study abroad)

Students may be eligible to move off-campus starting their junior or senior year, depending on their entry year into the University. The Office of Residence Life will inform the Office of Financial Aid about upper-class students who will reside in university housing. Students who do not fall under this category will be considered as living off-campus.

Students who have received the Sister Miley Residential Grant will no longer be eligible if living off campus. (Returning students will see this reduction in their merit scholarships)

Periodically, we conduct research on the cost of living off-campus to ensure our budget remains accurate. On average, the off-campus living allowance is approximately $3,500 less per year compared to on-campus expenses. This difference is reflected in the off-campus budget.

TYPES OF AID

GRANTS

Federal Pell Grants

Based on federal eligibility, Pell Grants are federally-funded student entitlements. Amounts can vary depending on annual federal appropriations.

Federal Supplemental Educational Opportunity Grants

Based on financial need, Federal Supplemental Educational Opportunity Grants are federal funds distributed by the Office of Financial Aid to students who are also eligible for Pell Grants.

Salve Regina University Grants

Funded by the University, Salve Regina grants are need-based awards. Eligibility is determined by the information on your annual FAFSA and the cost of attendance. Please note that the cost of attendance decreases if a student moves off campus. Grants are prorated for part-time students in their final semester prior to graduation. All other students must maintain full-time status to remain eligible.

SCHOLARSHIPS

Academic Scholarships

All new students are considered for an academic scholarship as part of the application review process. Scholarships are awarded at the time of acceptance based on a review of high school transcripts, SAT/ACT scores (if considered as part of the application review process) and class rank. Course selection and overall GPA are weighed heavily in the review process.

You do not have to apply for financial aid to be considered for academic scholarships. Academic scholarships are renewable for four years provided you maintain the required cumulative GPA. Academic scholarships are only awarded at the time of admission. All academic scholarship recipients are eligible to apply for the Pell Honors Program. The benefits of this program are excellent, however, there is no additional scholarship awarded to students selected for this program.

Academic scholarships are based on residency status. If your status changes from resident to commute, your scholarship amount may decrease by $3,500 annually on average based on the lower cost of attendance.



Ochre Scholarship

The Ochre Scholarship reflects Salve Regina's commitment to creating an inclusive and supportive learning environment. This award recognizes students who enrich their communities through leadership, service and a demonstrated commitment to diversity.

To be eligible for the scholarship, you must:

- Submit the Common Application to apply for first-year admission by one of the deadlines (early action, early decision or regular admission) and be sure to submit the required supporting documents soon thereafter.
- Demonstrate the academic potential for success.
- Have a demonstrated financial need.

International students are welcome to apply.

For additional information and to apply visit https://salve.edu/admissions/financial-aid/undergraduate-financial-aid-process/merit-based-financial-aid/ochre-scholarship.

Visual and Performing Arts Scholarship

Salve Regina conducts an annual scholarship competition for incoming students interested in music, theater, studio art or art history. Additional information can be found at salve.edu/artsscholar.

Outside Scholarships

By investing a small amount of time researching outside scholarship opportunities, many of our students have received a significant amount of funding from outside sources. Below is a short list of websites related to scholarships and general financial aid information.

- College Board collegeboard.org
- CollegeNET collegenet.com
- College-Scholarships college-scholarships.com
- Fastweb fastweb.com
- FinAid! finaid.org
- Rhode Island Student Loan Authority risla.com
- Scholarship America scholarshipamerica.org
- Scholarship Experts unigo.com
- Scholarships.com scholarships.com

SELF HELP: WORK STUDY AND LOANS

"Self help" refers to a student's effort to finance their education through work or loans.

Direct Loans

Federal Direct Loans are federal student loans and the money comes directly from the federal government. As long as you are enrolled at least half time during normal enrollment periods, repayment is deferred until six months after you leave school.

Need-based federal Direct Loans are subsidized, which means the government pays the interest while you are enrolled at least half time. If you do not qualify for a need-based federal loan, unsubsidized federal Direct Loans are available. You are responsible for the payment of interest on these loans while in school, or interest can be deferred and added to the loan principal.

Limits for dependent students for federal Direct Subsidized Loans are $3,500 for freshmen, $4,500 for sophomores and $5,500 for juniors and seniors. In addition, an unsubsidized $2,000 federal Direct Loan is available annually. Salve awards students on a yearly basis. If your year in school changes by your earned credits mid-year, you must notify the Office of Financial Aid and inquire about additional loan eligibility. As a courtesy, one notification of change in eligibility will be emailed to students when this applies. Students must then contact their financial aid counselor to request the additional eligibility.
Additional Direct Unsubsidized Loan eligibility: If a parent is denied the Direct PLUS Loan or you are an independent student, you may borrow additional Direct Unsubsidized Loan according to your eligibility (based on year in school):

First and second academic years – $4,000
Third, fourth, and fifth years – $5,000

- Origination fees will be deducted from the loan amount at the time of disbursement.
- For Direct Subsidized or Unsubsidized Loans disbursed on/after July 1, 2026 and before July 1, 2027 the interest rate is fixed at 6.52% during in school, grace, deferment, and repayment periods for undergraduates and 8.07% for graduate unsubsidized loans.
- Payments are not required until six months after graduation or separation date or six months after a student drops below half-time.

We will disburse your federal loans once per semester, based on your enrollment plans. Students who withdraw from courses or enroll in fewer than 12 credits per semester may see a reduction in their federal loan eligibility, even if they remain eligible for financial aid. Any necessary adjustments will generally be reflected in the spring semester loan disbursement. You must complete a Master Promissory Note and Entrance Counseling for Direct Loans once prior to year one; both are valid for 10 years. In most cases, loan origination fees are withheld when your loans are disbursed. Therefore the amount of loan disbursed is less than the amount noted on the financial aid award.

Nursing Loans

Nursing loans generally have the best terms of all loans offered in your Salve Regina financial aid package. These funds are limited and are awarded to students who demonstrate significant need. Nursing loans are only available to eligible nursing majors.
The five percent interest rate is subsidized by the federal government, and repayment is deferred until nine months after you leave school or drop below half-time. If you accept, you will need to complete a promissory note and disclosure before the loan can be processed.

Student Employment

Federal student employment is offered to eligible students as part of the self-help component of the financial aid package. Students are authorized to earn up to a specified amount; however, they are not guaranteed employment. Most students work approximately 8 hours per week at minimum wage. This earned money is not deducted from the bill, but is intended for personal expenses such as books or laundry. Students may apply for available jobs using an Online platform called Handshake when they arrive on campus.



FINANCING OPTIONS: Payment Plans, Parent Loans, Private Student Loans

Monthly Payment Plan for Full-time Undergraduates:

Salve Regina understands that education expenses are easier to pay when spread over predictable monthly payments. Our interest-free monthly payment plan, offered in partnership with Nelnet (formerly Tuition Management Systems), is an alternative to large annual or term payments and helps limit borrowing.Nelnet offers students the following monthly payment options:

- Six payments (fall semester) beginning June 1,final payment due Nov. 1 Last day to enroll May 27. $65 application fee
- Five payments (spring semester) beginning Dec. 1, final payment due April 1. Last day to enroll online Nov. 29 $65 application fee

The payment of the above-mentioned fee allows for convenient, interest-free monthly payments; 24-hour, full interactive access to account information through the Nelnet website; toll-free automated account information through InfoLine; and personal account service Monday through Saturday.

For more information, or to enroll in the interest-free monthly payment plan, visit the student's My Salve account and follow the "Payment Plan and Billing" link, or call (800) 609-8056 and speak with an education payment counselor or contact the Salve Regina Bursar for additional guidance.

Parent Loans

Federal Direct PLUS Loan

PLUS loans are federally-funded, credit-based loans borrowed by a parent on behalf of a dependent student. This program offers a simpler, faster, less expensive and more reliable source of funding for students and their families. When applying, parents should keep in mind the credit approval remains valid for a limited time. This typically means the credit decision is good for up to 180 days. Therefore, timeliness with all forms and completion of process is imperative. Parents with adverse credit may be able to utilize a credit-worthy endorser to obtain approval for a Direct PLUS Loan. Beginning July 1, 2026, parents borrowing for the first time can take out up to $20,000 per year per student, with a total lifetime limit of $65,000.

Parents may borrow up to the cost of attendance minus any other financial aid for which the student is eligible. The current interest rate on the federal PLUS Loan is fixed at 9.07% through July 1, 2027. There is a 4.228 percent (for current year) loan fee deducted by the U.S. Department of Education from the total loan amount upon disbursement.
This fee is deducted prior to the school receiving the disbursement and should be factored in while calculating the amount needed to cover the bill.

Loan application process: To begin the application process, log on to studentaid.gov. Please be advised that you must use your FSA ID to complete this application. If you do not have one, you may request one. In order to apply for a federal PLUS Loan, you must complete a master promissory note. Loans are disbursed electronically to the University, allowing funds to be posted directly to the student's account.

Private Parent Loans

Private parent loans are borrowed by a parent on behalf of a dependent student. The parent is the borrower on this type of loan and is responsible for repayment. While we do not recommend specific lenders, we offer a list of lenders our families have frequently used in the past. Please visit our website at salve.edu/admissions/financial-aid/financing-options to see a list of our most frequently used private loan vendors. Your home state's higher education agency may also offer parent or student loans.

Private Student Loans

Private loans can serve as a supplement to financial aid. Typically, the student serves as the primary borrower, and a co-borrower is often required. Interest rates can be either variable or fixed, and repayment options vary between lenders. Due to these variations, it's crucial to carefully examine alternative loan options when determining the best financing solution.

When requesting information from lenders, it's common for them to conduct a credit check to provide pre-approval. However, it's important to note that soliciting information from multiple lenders can lead to multiple credit inquiries, which may have a negative impact on your credit score. Additionally, applying for loans prematurely may result in the expiration of credit approvals and lead to further credit inquiries. Therefore, it's advisable to time loan inquiries carefully and consider the potential impact on your credit score.

Application Process

The private loan application process is initiated by the borrower. If selecting from our list of lenders, simply click on the lender and complete their entire application process, including the cosigner addendum, disclosure approval and self-certification. Once you have been approved, the lender will send us a certification request and we will certify the request electronically. After the lender completes the final approval process, the funds will be disbursed to the student's account. We strongly encourage you to apply for your financing as soon as possible due to the multiple requirements needed to process a student loan.



Please note: Fees are usually added to the total loan amount upon repayment. You should review the lender's individual terms, rates and fees. Lenders reserve the right to change or discontinue their interest rates and fees.

MILITARY AND VETERANS

We welcome service members, veterans and their eligible dependents and spouses to join our community of learners. Salve Regina is approved for veterans' benefits - including Yellow Ribbon benefits - and has been named a Military Friendly School, a designation awarded to the top 20 percent of colleges, universities and trade schools nationwide that are doing the most to embrace America's military service members, veterans and spouses as students and to ensure their success on campus.

V.A. Educational Benefits

The U.S. Department of Veterans Affairs administers education benefits for eligible veterans, service members, and family members, including children of deceased or disabled veterans. Students intending to use VA education benefits should visit the GI Bill® website* to obtain their certificate of eligibility (COE). Students provide their COE to the Office of the Registrar to verify eligibility; the Office of the Registrar certifies enrollment with the VA.

* GI Bill® is a registered trademark of the U.S. Department of Veterans Affairs (VA). More information about education benefits offered by VA is available at the official U.S. government Web site at benefits.va.gov/gibill.

- For certification questions, call the Office of the Registrar at (401) 341-2943.
- For financial questions, call the Bursar at (401) 341-2900.
- For additional means of funding, call the Office of Financial Aid at (401) 341-2901.

Yellow Ribbon Program:

Salve Regina participates in the Yellow Ribbon Program. If you are eligible for the Post-9/11 GI Bill® (Chapter 33) at the 100 percent rate, you may be eligible for the Yellow Ribbon component of this benefit. If this is the case, call the Office of the Registrar at (401) 341-2943 and we will forward the Yellow Ribbon application to you. Remember, you must provide verification of 100 percent eligibility before you can apply.

STUDY ABROAD

In support of the mission of Salve Regina, Center for Global Education and Fellowships actively promotes international and intercultural understanding and enriches the curricular and co-curricular environment by facilitating the exchange of people and ideas and assisting in the development of the skills and attitudes necessary for our graduates to function as global citizens.

Students may be able to apply the majority of their financial aid related to the cost of tuition to the study abroad program. All eligible federal and state grants and loans can be applied to semester and yearlong programs. Institutional aid is also applicable for the duration of your semester or yearlong program. Because students are not being charged for housing and food through Salve Regina, financial aid related to housing and food costs may be reduced. The average decrease in aid is $1,750 per semester. Students should meet with a financial aid advisor during the application process to review their package.

The Center for Global Education and Fellowships offers scholarships each semester to help offset travel expenses. In addition to these scholarships, many others are available online. Certain program providers, such as Australearn and Academic Programs International, offer their own scholarships as well. Students are encouraged to get creative and ask their family and friends for airline miles, fundraise in their community and ask their parish for donations. Scholarships are one way to fund the study abroad experience; however they are minor and are to be looked at as a supplement to payment.Center for Global Education and Fellowships staff members hold financial planning workshops for interested students. Be sure to come into Drexel Hall for further details.

Federal and state grants and loans, as well as institutional aid, cannot be applied to short-term study abroad programs.

ENROLLMENT STATUS

To remain eligible for federal, state and institutional financial aid, you must meet the minimum requirements of satisfactory academic progress as well as meet certain enrollment criteria.

Full Time Attendance

Most financial aid funded by Salve Regina requires full-time attendance. However, some government programs require only part-time attendance, although amounts are prorated. Acceptance to a program is required for both University aid and government programs.

The definitions for enrollment status for undergraduate students are as follows:

- Full time: 12 or more credits in a semester
- Three quarter time: 9-11 credits in a semester
- Half time: 6-8 credits in a semester
- Less than half time: Fewer than 6 credits in a semester

Merit-Based Aid

Students receiving merit based scholarships are required to meet a minimum cumulative GPA as indicated on the student scholarship agreement and also must be enrolled full time. When a student moves from on-campus housing to off-campus housing or studies abroad, the calculated cost of attendance at Salve Regina changes. Based on the lower cost of attendance, financial aid is typically reduced. On average, students who have financial aid will see a reduction of financial aid of $3,500 for an academic year. In our experience, this change in aid combined with a move off campus rarely has a negative impact in the total out-of-pocket expenses at Salve, but it is important to keep this calculation in mind.

FEDERAL TITLE IV FUNDING CRITERIA

Satisfactory Academic Progress

Undergraduate Standards

In order to receive or continue to receive financial aid funded by the government and/or Salve Regina - including student or parent education loans, grants, scholarships and employment - you must maintain satisfactory academic progress.

Federal regulations require that Salve Regina University measure a student's progress towards the completion of their degree program, which is called Satisfactory Academic Progress. The standards of Satisfactory Academic Progress apply to all Title IV, state and some institutional funding. You must meet both the qualitative and quantitative standards below.

Qualitative Standards

Undergraduate Students

Satisfactory academic progress requires a cumulative GPA of 2.0 or better by the end of each academic year (after Spring is completed).

Graduate Students

Satisfactory academic progress requires a cumulative GPA of 3.0 or better by the end of each academic year (after Spring is completed).

Quantitative Standards

Students must successfully earn 67 percent of their cumulative attempted credits. In addition, you will not be eligible to receive federal financial aid once you have attempted more than 150 percent of the normal credits required for your degree. This means full-time students must complete their degree within six years.

- All transfer, summer and winter credits are calculated toward the satisfactory academic progress standard, whether taken at Salve Regina University or any other institution.
- Grades of F, W (medical included), are considered attempted, but not earned credits.
- Repeat coursework taken for the purpose of increasing a previously passing grade cannot be considered in qualifying you for financial aid enrollment status or satisfying a determination of non-compliance with satisfactory academic progress requirements.
- Incomplete courses will count toward the calculation of credit hours attempted. Once incomplete courses are completed and a passing grade is received, the credits will then be applied to the student's completion rate.

Review of Satisfactory Academic Progress

Satisfactory Academic Progress for federal and state financial aid will be reviewed at the end of each spring semester. If the cumulative GPA falls below the minimum standard and/or the student falls behind in earned credits, the student will be notified of the Financial Aid suspension by the Office of Financial Aid. Students may appeal the decision by completing the required process below. Once the appeal is received, the Office of Financial Aid will notify student of future eligibility.

Note: The review of Satisfactory Academic Progress for financial aid purposes is based on a student's entire academic record, even if the student did not receive financial aid during previous semesters of enrollment. This includes all prior coursework (including remedial courses) taken at Salve as a non-matriculated student. These courses will be calculated as part of the qualitative and quantitative standards. Students placed on suspension and wishing to appeal may provide documentation of coursework that is not applicable to their degree program, applied to a second degree program or is a result of changing their major, and these courses may be excluded from the SAP calculation.

SAP Appeal

Students who do not meet the minimum Satisfactory Academic Progress requirements for financial aid have the opportunity to appeal when special circumstances exist. Conditions when a student may appeal include death of a relative, injury or illness of the student, pending grade change or other extenuating circumstances. In order to appeal, a student must submit, in writing, a personal statement regarding the reasons for falling below the guidelines and supporting documentation. Appeals must be received within 2 weeks of the date of notification of the suspension. Students are also encouraged to meet with Academics, to develop an academic plan, outlining the steps required to meet Satisfactory Academic Progress standards. If a student's appeal is approved, they will be placed on financial aid probation, and will continue to receive financial aid while on probation. Students who will have difficulty reaching the required minimum standards are required to set up a formal plan with academics before they will be approved. At the end of this probation period, the student's academic record will be reviewed to evaluate progress and determine continued eligibility.

Denied appeals will result in the student being ineligible for financial aid until minimum Satisfactory Academic Progress standards are met.

Appeals will be granted only one time during your enrollment at Salve. Exceptions may be made in certain circumstances.

After an appeal is granted, if the student fails to meet the terms outlined in their academic plan, and/or does not meet the minimum requirements, they will become ineligible for financial aid until the minimum standards for Satisfactory Academic Progress are met. All courses, including summer and transfer courses, are calculated toward Satisfactory Academic Progress whether they are taken at Salve or any other institution.

Re-Establishing Financial Aid Eligibility:

A student may regain financial aid eligibility by successfully meeting the college's SAP policy requirements or successfully meeting the requirements of an established academic plan.

WITHDRAWAL FROM THE UNIVERSITY

Students who wish to withdraw from the University during a semester or at the end of a semester do so through the Office of the Registrar. An official withdrawal form is required, available in the Office of the Registrar. The student must meet with key members of the Offices of Student Affairs, Financial Aid and Business. The University may initiate a student's withdrawal when the student has not registered without securing a leave of absence.
It is important that students who wish to withdraw complete the form as soon as the decision is made. The date of an official withdrawal determines the amount of pro-rated tuition and financial aid. Awards are adjusted accordingly for the withdrawing student. The University strongly encourages all students to consider purchasing tuition insurance.

University Refund Policy

If you leave the University during or at the end of a semester, and properly communicate this according to policy, you will not be charged for the next semester. However, if you have already registered for the next semester, you must drop those courses before the next semester starts, using the course adjustment form from the Office of the Registrar.

If you leave the University or change your enrollment during the first five weeks of the semester, you will be eligible for a tuition and housing and food refund. If you are suspended, dismissed or withdraw when under investigation for misconduct, you will not have tuition, housing and food plans refunded for the semester in which action is taken.

Refunds will be processed within 30 days after the University has received notification of your withdrawal.
Tuition refunds will be calculated based on the date the Office of the Registrar receives your withdrawal form. All fees are nonrefundable after the start of classes. The University reserves the right to charge an administrative fee for refunds of this nature.

Room refunds will be processed assuming another student can fill your vacated room. If the room cannot be filled, the University retains the right to enforce the terms of the student housing contract, which states that you are responsible for the entire semester room charge.

REFUND SCHEDULES

Campus-based, fall and spring semester, 15-week courses

- 100 percent before classes begin
- 80 percent before the second week of the semester
- 80 percent before the third week of the semester
- 60 percent before the fourth week of the semester
- 40 percent before the fifth week of the semester
- 20 percent before the sixth week of the semester
- No refund after the sixth week of the semester

Campus-based "compressed" courses, seven weeks or fewer

- 100 percent before classes begin
- 80 percent before the 10th calendar day from start of course
- 60 percent before the 16th calendar day from start of course
- No refund after the 15th calendar day from start of course

Campus-based summer courses and all eight-week courses

- 100 percent before classes begin
- 80 percent during the first week of class
- 60 percent during the second week of class
- No refund after the second week of class
- Weekend workshops: No refund after a workshop has started)

Seven-week online courses

- 100 percent before 5 p.m. on or before the first day the class begins
- 80 percent before the 10th calendar day from start of course
- 60 percent before the 16th calendar day from start of course
- Nothing after the 15th calendar day from start of course

MFA program refund policy

- No refund for the one-week residence course after the start date
- Semester courses
    - 0-30 days – 50 percent refund
    - 30-60 days – 25 percent refund
    - No refund after day 60

Graduate and professional studies nursing students refund policy (RN-BSN, MSN, and DNP)

- 100 % tuition refund through week 1.
- No refund from week 2 onward

Refunds for Students Receiving Federal Financial Aid

If you've received Title IV federal financial aid, such as Direct Subsidized or Unsubsidized Loans, PLUS loans, SEOG grants, or Pell grants, it's essential to understand how these funds are handled during your academic semester.

Up until 60% completion of the semester, your federal aid may be subject to proration. This means that if you withdraw from classes before this point, a portion of your aid may need to be returned according to federal regulations.

Direct Subsidized or Unsubsidized Loans, as well as PLUS loans, must be repaid as mandated by the federal government. However, SEOG grants or Pell grants do not require repayment.

In the case of Nursing Student Loan funds, institutions are required to return the federal portion of these funds if you terminate or withdraw from the program.

After the 60% completion date of the semester, all Title IV funds are considered earned, and you are allowed to retain them regardless of any changes to your enrollment status.

Refunds for Students Receiving University-Sponsored Aid

If you received University-sponsored financial aid such as grants, you are subject to the same policy as tuition. Therefore, if you are entitled to a percentage of tuition due to early withdrawal, the same percentage of the grant will be refunded to the University. The above calculation will be performed within 30 days after University withdrawal or 30 days after the University becomes aware of your withdrawal.

Eligibility on Return to the University

Students who intend to return to their studies after a general leave of absence should submit a written request explaining their intent to register for the following term to the Office of the Dean of Students.

Where appropriate, students should consult with the Office of Financial Aid prior to applying for or returning from a leave of absence. Students may receive financial aid as long as they have completed the financial aid application process.

HELPFUL WEBSITES

Apply for Financial Aid

To begin the application process, all incoming and returning students must complete and submit the Free Application for Federal Student Aid (FAFSA) studentaid.gov

Create an FSA ID

You can create an FSA ID while completing the FAFSA online or at studentaid.gov/fsa-id/create-account/launch

Direct Loan Entrance and Exit Counseling

Entrance and exit counseling is completed through the Department of Education website: studentaid.gov or through a link on our website: salve.edu/admissions/financial-aid/online-forms-and-resources

Online Forms

All other documents requested by the Office of Financial Aid can be found on our website: salve.edu/admissions/financial-aid/online-forms-and-resources

Consumer information

The Higher Education Opportunity Act (Public Law 110-315) was enacted on August 14, 2008, and reauthorizes the Higher Education Act of 1965, as amended. The link below provides our site visitors with the consumer information required by law. salve.edu/our-mission/campus-offices-and-services/institutional-research-and-effectiveness/accreditation-and-consumer-information