



**SALVE REGINA
UNIVERSITY**

Summer Business Day

Financial Aid, Business
Office, Registrar





Office of Financial Aid

Where to find us:

3rd floor Ochre Court

Phone Number:

401-341-2901

Email Address:

financial_aid@salve.edu

Website:

<https://salve.edu/financial-aid>



Today's Agenda

- What Financial Aid items should be addressed now
- Most frequently asked questions
- What to expect in future years
- What to expect at Check-In/Orientation

- *questions can be address at the staff tables outside or during the Q&A panel after this session





What should be addressed now?

Missing Paperwork

- All paperwork was due on June 1st
- Students/parents notified via email and through the student portal
- Phone calls have started and will continue throughout the summer
- Please act on any missing paperwork quickly
- Aid may be cancelled or reduced if paperwork is not received





Frequently Asked Questions- Payment Options

- Student Alternative/Private Loans
 - Interest rates vary based on company and interest rate of the borrow/co-signer
- Parent Loans
 - Parent Plus Loans-Interest Rate 9.08% for 2024-2025 plus origination fee of 4.228%
 - Private Parent Loans-interest rate varies based on company and credit of the borrower
- Payment Plan
- Any combination of the above
- <https://salve.edu/financial-aid/financing-options>





What to expect in future years

Financial Aid will stay the same except in the below situations:

Student Moves Off Campus

Reduction of merit scholarship of \$3,500 per year

Change in Finances

Wages
Investments
Assets
Number in Household

Satisfactory Academic Progress Not Met

Federal requirement to maintain federal aid

GPA Needed-2.0
% of courses completed
-67% (see policy posted for more details)

GPA Requirement not met for merit scholarship

GPA Needed-2.7



What to expect in future years

- Balances need to be resolved prior to check in
- Any students with unresolved balances or missing paperwork will need to see Financial Aid/Business Office prior to moving into the residence halls
- Students with significant unpaid balances will not be allowed to move in unless payment in full can be made on that day





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THANK YOU!

Questions taken at staff
tables or during Q&A