

Summer Business Day

Financial Aid, Business Office, Registrar



Office of Financial Aid



Where to find us:

3rd floor Ochre Court

Phone Number:

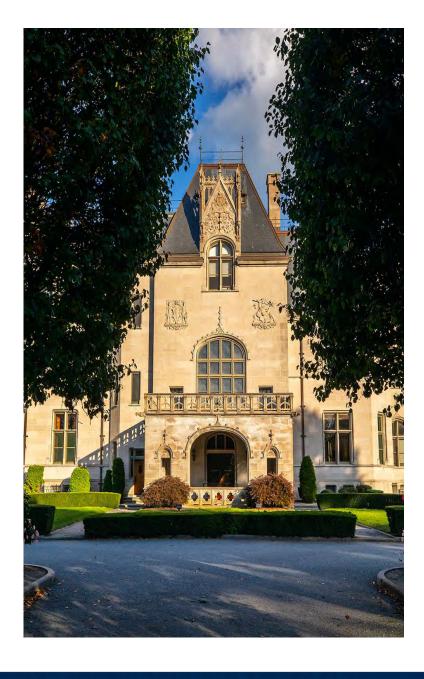
401-341-2901

Email Address:

financial_aid@salve.edu

Website:

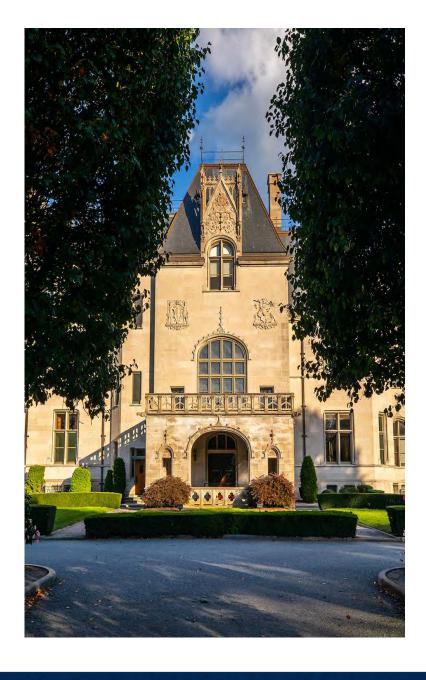
https://salve.edu/financial-aid



Today's Agenda



- What Financial Aid items should be addressed now
- Most frequently asked questions
- What to expect in future years
- What to expect at Check-In/Orientation
- *questions can be address at the staff tables outside or during the Q&A panel after this session

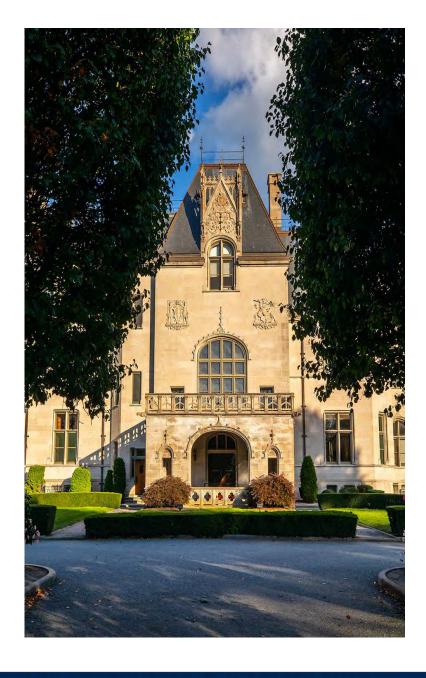


What should be addressed now?



Missing Paperwork

- All paperwork was due on June 1st
- Students/parents notified via email and through the student portal
- Phone calls have started and will continue throughout the summer
- Please act on any missing paperwork quickly
- Aid may be cancelled or reduced if paperwork is not received



Frequently Asked Questions-Payment Options



- Student Alternative/Private Loans
 - Interest rates vary based on company and interest rate of the borrow/co-signer
- Parent Loans
 - Parent Plus Loans-Interest Rate 9.08% for 2024-2025 plus origination fee of 4.228%
 - Private Parent Loans-interest rate varies based on company and credit of the borrower
- Payment Plan
- Any combination of the above
- https://salve.edu/financial-aid/financing-options

What to expect in future years



Financial Aid will stay the same except in the below situations:

Student Moves Off Campus

Reduction of merit scholarship of \$3,500 per year

Change in Finances

Wages
Investments
Assets
Number in Household

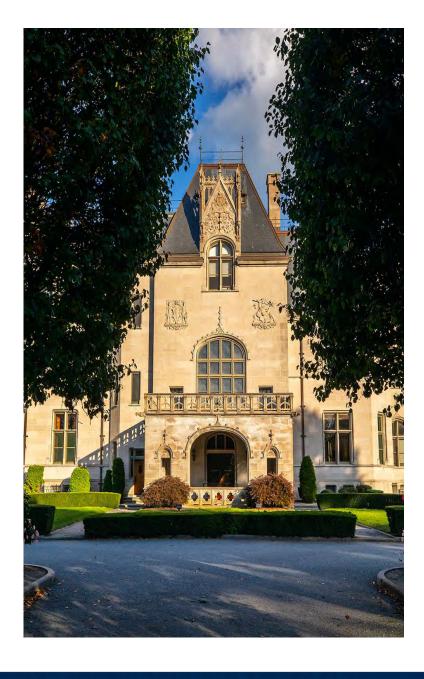
Satisfactory Academic Progress Not Met

Federal requirement to maintain federal aid

GPA Needed-2.0 % of courses completed -67% (see policy posted for more details)

GPA Requirement not met for merit scholarship

GPA Needed-2.7



What to expect in future years



- Balances need to be resolved prior to check in
- Any students with unresolved balances or missing paperwork will need to see Financial Aid/Business Office prior to moving into the residence halls
- Students with significant unpaid balances will not be allowed to move in unless payment in full can be made on that day



THANK YOU!

Questions taken at staff tables or during Q&A